Replacing a Stock Certificate

As a shareholder, you are responsible for your certificate. If your stock certificate is lost, the following process outlines the steps needed to replace it:

- Refer to Colorado Revised Statutes 7-42-114 thru 117, regarding replacement of lost mutual irrigation company certificates. Those statutes are attached.

- A statement of loss template is also attached. The statement of loss should be submitted to the Company. The statement of loss must be submitted by the shareholder(s) the lost certificate was issued to (or their legal representatives). Please note that this form needs to be notarized.

- A notice of lost certificate template is attached. The notice of lost certificate ultimately gets published in the newspaper for a consecutive five weeks (as outlined in 7-42-115). After the last publication on week five, the Company must wait 30 days for any competing claims to the lost certificate before it can be reissued.

- The new certificate will be issued to the same shareholders as the lost certificate was issued to.

- A new certificate fee must be paid before issuance of the new certificate.

- The shareholder must reimburse the Company for the fees for publishing the required notice in a newspaper and any legal fees incurred by the Company in replacing the lost certificate.

- After replacement of the lost certificate, a transfer of the shares can take place. This is a separate transfer and an assignment/transfer form must be submitted to the Company along with a separate transfer fee.